**INTEREST RATES MARKET NOTICE**

**Date: 26 October 2016**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA648”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 27 October 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R200,000,000.00

**Total Amount Following Tap Issue** R 507,000,000.00

**Bond Code** IVA648

**Nominal Issued** R 200,000,000.00

**Issue Price** 99.27962%

**Coupon** ZERO

**Trade Type** Price

**Final Maturity Date** 1 December 2016

**Books Close Date** 26 November 2016

**Interest Payment Date(s)** 1 December 2016

**Last Day to Register** By 17h00 on25 November 2016

**Issue Date** 27 October 2016

**Date Convention** Modified Following

**Interest Commencement Date** 27 October 2016

**First Interest Date** 1 December 2016

**ISIN No.** ZAG000139205

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 282 4155

Corporate Actions JSE +27 11 520 7000